

**Written statement of a non-key decision**  
**Cabinet**

<b>Title</b>	<b>Annual review of Earmarked Reserves – 2024/25</b>
Decision maker	Cabinet Information about cabinet, including the names and contact details of the cabinet members, can be found here: <a href="http://councillors.herefordshire.gov.uk/mgCommitteeDetails.aspx?ID=251">http://councillors.herefordshire.gov.uk/mgCommitteeDetails.aspx?ID=251</a>
Date of decision	23 January 2025
Report exemption class	Open
Purpose	To note and review the earmarked reserves held by the council.
<b>Decision</b>	That: a) The earmarked reserves and balances held by the council at 31 March 2024 are reviewed and confirmed as prudent to meet future financial commitments and risks; and b) The Earmarked Reserves and General Balances Policy Statement 2025/26 is approved and forecast balances to 31 March 2026 are noted
Reason for the decision	As set out in the report. Documents relating to this decision are available at <a href="http://councillors.herefordshire.gov.uk/mgIssueHistoryHome.aspx?Id=50050497">http://councillors.herefordshire.gov.uk/mgIssueHistoryHome.aspx?Id=50050497</a>
Options considered	There is no alternative option to undertaking a review. Alternative use of earmarked funds could be proposed, this is open for Cabinet to determine. However should that mean that funds required for an earmarked purpose are no longer available an alternative method of funding would need to be secured. Not all earmarked funds may be redirected for use – for example funding received from external sources for a specified purpose may not be able to be redirected if doing so would amount to a breach of funding conditions
Declarations of interest (see below)	
Call-in expiry date (decisions are not subject to call-in where special urgency provisions apply)	29 January 2025

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Councillor: .....

Date 23 January 2025

Leader of the Council (Councillor Jonathan  
Lester)

- a record of any conflict of interest declared by any executive member who is consulted by the member which relates to the decision;

and

- in respect of any declared conflict of interest, a note of dispensation granted.